

Raise

Teacher & Student App User Guide 16 – 19



Teacher Guidance

This guide explains how to use Raise, an app designed to teach students about saving and investing for their financial future. Raise can help you illustrate the benefits of long-term financial planning to your students.

The app works through goal-setting exercises, interactive financial decision-making scenarios, and explorable “what-if” situations.

By using the app, students can learn to make informed money decisions and understand how these choices may affect their future.

Our topic guides will provide background content, lesson ideas, activities, and worksheets to support your students’ learning, with some takeaway ideas for further exploration.

Flexible Learning Options:

Raise can be used in various ways to suit different learning styles and classroom setups.

Students can use the app individually, making personal financial decisions and observing their outcomes.

Alternatively, small groups can use Raise collaboratively, discussing options and predicting results before making choices, encouraging peer learning and debate.

A key feature of Raise is the ability to review decisions. After seeing the consequences of their choices, students can go back and explore alternative scenarios. This process helps reinforce the connection between financial decisions and long-term outcomes.

DID YOU KNOW?

A staggering 81% of young people feel anxious about money and finance.

(Source: LIBF Young Persons’ Money Index 2022-23)



What other topics might be of interest to your students?

In addition to this guidance, we asked teachers what other topics they felt their students would benefit most from learning. Below are the nine most common responses and links to where the topics are covered in the Your Money Matters Textbook and the Young Enterprise Lesson Plans.

Please note: Some of these Lesson Plans sit behind a paywall. However, many schools are eligible for free access.



Opening a bank account

Your Money Matters Textbook
Page 38

My Money Week

An introduction to bank accounts
Ways to manage my money – Ages 11-14
MMW2021

Young Enterprise Lessons
Choosing Financial Products



Saving for a specific item & Current Accounts

Your Money Matters Textbook
Pages 11-32

Young Enterprise Lessons
Saving & Borrowing



Career decisions

Your Money Matters Textbook
Page 75-81

My Money Week

Pages 75-81 Key words and issues relating to pay
It's Pay Day! – Ages 14-19
MMW 2022

Young Enterprise Lessons
Higher Education Pathways Making
Informed Decisions



Online banking/ ways to pay

Your Money Matters Textbook
Pages 39-39



Budgeting

Your Money Matters Textbook
Pages 40-45

Young Enterprise Lessons
Budgeting Challenge



Payslip

Your Money Matters Textbook
Pages 82-86

Young Enterprise Lessons
Understanding your payslip



Identity theft and fraud

Your Money Matters Textbook
Pages 121-140

Young Enterprise Lessons

Social Media Privacy and Identity fraud
Identify theft & fraud



Budgeting at Uni

Your Money Matters Textbook
Page 80

Young Enterprise Lessons
Independent Living



Pensions

Your Money Matters Textbook
Pages 91-93

Young Enterprise Lessons
Pensions

What prior knowledge might be useful for your students?

Since September 2020, approximately 55,000 Child Trust Funds are maturing each month. If your students were born in the UK from 1st September 2002 (up to 2nd January 2011) they most likely qualified for a Child Trust Fund. The opportunity to save and invest over the long term is real, and many of them will receive a lump sum when they turn 18. This **video** is a good way to start a discussion.

For more information, see our **Child Trust Fund Guide**.



"We advance on our journey only when we face our goal, we are confident and believe we are going to succeed."

Orison Swett Marden

Student Guidance

This guide introduces you to Raise, an app that simulates your financial journey over the next four decades. Raise presents you with life goals to pursue, financial choices to consider, and various scenarios to explore.

As you navigate through the app, you'll encounter different financial decisions and see how they might affect your future. We've included topic guides that will give you valuable background information and engaging activities.

Raise aims to prepare you for the real-world financial choices you'll face, helping you to develop a better understanding of the financial landscape ahead.

HAVE YOUR SAY...

Companies can be measured on how they perform under these three key headings, Environment, Social, and Governance. These are known as their ESG ratings.



Environment

Preservation of our natural world.



Social

Consideration of humans and how everything in nature is connected to and depends on every other thing.



Governance

How a business or organisation is set up and the processes for running them.

Here's a snapshot of what to expect:



Create your dream board:

You will need to save for the big things in life. Choose one short term dream and one long-term one that you can personalise. You can select more and upgrade these as you progress through the game.

Here's how it works...



Choose your dreams.
Craft a savings strategy.
Discover tactics to navigate life's ups and downs.
Earn badges on the way.
Collect enough pounds to achieve your goals.

Let's play



Starting out!

Once you start earning, you can work out what you can afford to save each month. So, Raise has started you off at 18 with a part-time job, and given you a set amount to save and invest. The good news is that the amount you earn and can save will increase as you progress to Rounds 2 and 3.



Choosing the timeframe to save and invest:

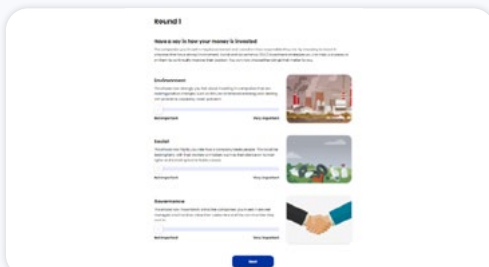
Here, you will split the money you can save, and you can do this at the start of each Round. For the short-term option, think about having easy access to funds for stuff you need and unexpected expenses. Your longer-term plans need at least five years of investment to get a decent return, and if you try to access these funds early, you may get back less than you put in! Refer to our topic guides for more information.



Have your say in how your money is invested:

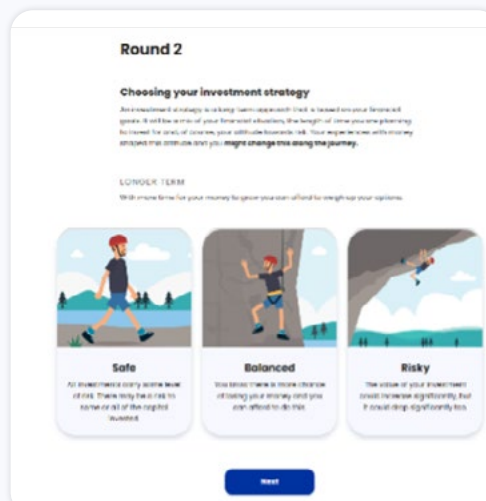
Your money can be invested in companies and organisations actively trying to do good for people, communities, and the planet. In addition to saving money, you will have an opportunity to do your bit. Your investments will carry an Environment, Social and Governance score to show you the impact you made in each area by considering the types of companies you invested in.

You will be able to invest like this in the future, but now you can start thinking about what is important to you. Refer to the Values Guide for further information. The Student Worksheet – Values will help you explore your values and beliefs more deeply.



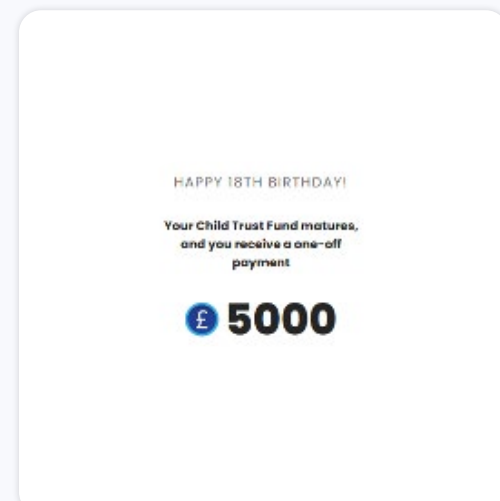
Choosing your investment strategy:

Select a risk level that matches your comfort zone. We all have different attitudes towards money, often shaped by our life experiences. You can adjust your attitude to risk in each round. Finding the balance between taking a certain amount of risk and growing your investments in value can be tricky, and in the future, you might need to ask for professional help.



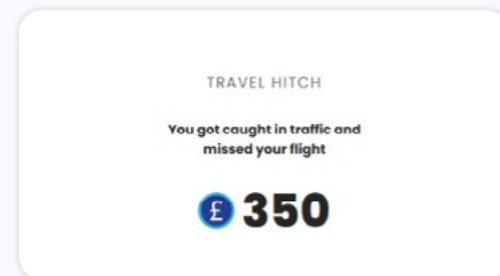
Child Trust Funds:

If you were born in the UK between September 1, 2002, and January 2, 2011, you qualified for a Child Trust Fund. There could be an account in your name with money you need to claim. If you don't know where your Child Trust Fund is, this could be a good time to ask your parent, carer, or guardian. Take a look at our other resources: Child Trust Funds—What you need to know.



Chance Cards:

Life is uncertain – there is always something we hadn't expected around the corner – good and bad. Money can be a juggling act. Having a cushion is important when the unexpected happens. Your savings can be the cushion when you need it. The Chance Cards will pop up to mirror what real things life could throw at you.





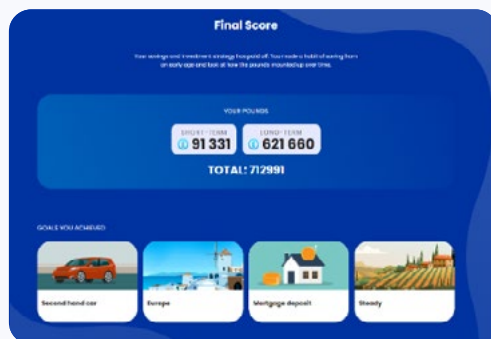
Final score:



Raise reveals how your savings and investments have performed. Consider the amounts you chose to save and how your short and long-term savings have accumulated over time.

Check to see if you achieved the goals you selected along the way.

These results will be personal to you and represent the choices you made.



What now?

You could try using Raise again to create different outcomes.

Write an action plan based on realistic amounts you could save in the next two years.

Learn more by completing the activities that run alongside Raise.



Badge Awards:

You can earn up to five badges, which will appear on the Results page. One example is the Owl of Wisdom, based on how well you do in the end-of-round quizzes.

